

BILL OF LADING

FOR PORT TO PORT SHIPMENT OR FOR COMBINED TRANSPORT

DEFINITIONS

"Merchant" means and includes the Shipper, the Consignor, the Holder of this Bill of Lading, the Receiver and the Owner of the Goods.
"Carrier" means the issuer of this Bill of Lading as named on the face of it.
"Hague Rules" means the provisions of the International Convention for Unification of Certain Rules relating to Bills of Lading as adopted on 25th August 1924.
"Hague-Visby Rules" means the Hague Rules as amended by the Protocol signed at Brussels on 23rd February 1968.
"Hamburg Rules" means the provisions of the United Nations Convention on the Carriage of Goods by Sea 1978.
"COGSA 1991" means the Carriage of Goods by Sea Act 1991 of Australia dated 1st November 1991.
"COGSA 1924/1968" means the Carriage of Goods by Sea Act of the United Kingdom dated 6th April 1924 and also includes the provisions of the Act dated 18th July 1962.
"COGSA 1936" means the Carriage of Goods by Sea Act of the United States of America approved on 16th April 1936.
"COGWA 1993" means the Carriage of Goods by Water Act of Canada dated 15th May 1993.
"SDRS" means Special Drawing Rights as defined by the International Monetary Fund.
"Container" includes any type of Container, Trailer, Flat or Unit Load Device.
*Person" includes an individual, a firm and a corporation.

CONDITIONS

1. APPLICABILITY
The provisions set out and referred to in this document shall apply if the transport is described on the face of the Bill of Lading as Port to Port or Combined Transport.

2. CARRIER'S TARIFF
The provisions of the Carrier's applicable Tariff, if any, are incorporated herein. Copies of such provisions are obtainable from the Carrier or its agents upon request or, where applicable, from a government body with whom the Tariff has been filed. In the case of inconsistency between this Bill of Lading and the applicable Tariff, this Bill of Lading shall prevail.

3. WARRANTY
The Merchant warrants that in agreeing to the terms hereof he is the agent of and has the authority of the person owning or entitled to the possession of the Goods or any person who has a present or future interest in the Goods.

4. NEGOTIABILITY AND TITLE TO THE GOODS
(1) This Bill of Lading shall be non-negotiable unless made "to order" in which event it shall be negotiable and shall constitute title to the Goods and the holder shall be entitled to receive or to transfer the Goods hereunder described.
(2) This Bill of Lading shall be prima facie evidence of the taking in charge by the Carrier of the Goods as herein described. However, proof to the contrary shall not be admissible when this Bill of Lading has been negotiated or transferred for valuable consideration to a third party acting in good faith.

5. ISSUANCE OF THIS BILL OF LADING
By issuance of this Bill of Lading the Carrier assumes liability as set out in these Conditions and:
(1) For Port to Port or Combined Transport, undertakes to perform and/or in his own name to procure the performance of the entire transport, from the place at which the Goods are taken in charge to the place designated for delivery in this Bill of Lading.
(2) For the purposes and subject to the provisions of this Bill of Lading, the Carrier shall be responsible for the acts and omissions of any person whose services he makes use of for the performance of the Contract evidenced by this Bill of Lading, but see clause 26 below.

(3) When issued on a Port to Port basis, the responsibility of the Carrier is limited to that part of the Carriage from and during loading onto the vessel up to and during discharge from the vessel and the Carrier shall not be liable for any loss or damage whatsoever in respect of the Goods or for any other matter arising during any other part of the Carriage even though charges for the whole Carriage have been charged by the Carrier. The Merchant and the carrier as agent to enter into contracts on behalf of the Merchant with others for transport, storage, handling or any other services in respect of the Goods prior to loading and subsequent to discharge of the Goods from the vessel, and the Merchant and the Carrier may from time to time enter into such contracts with others on any terms whatsoever including terms less favourable than the terms in this Bill of Lading.

6. DANGEROUS GOODS INDEMNITY
The Merchant shall comply with the rules which are mandatory according to the International Law or by reason of International Convention, relating to the carriage of Goods of a dangerous nature and shall be liable for all loss or damage, delay or expense arising out of their being taken in charge, or their carriage, or of any services incidental thereto.
(3) If any Goods are taken in charge with the knowledge of the Carrier as their dangerous nature shall be a danger to the vessel, vehicle or cargo, they may in like manner be unloaded or landed at any place or destroyed or rendered innocuous by the Carrier, without liability on the part of the Carrier, except General Average, if any.

7. DESCRIPTION OF GOODS AND MERCHANT'S PACKING
(1) The Merchant shall be deemed to have agreed to the Carrier the accuracy, at the time the Goods were taken in charge by the Carrier, of the description of the Goods, marks, numbers, quantity, weight and/or volume as furnished by him, and the Merchant shall defend, indemnify and hold harmless the Carrier against all loss, damage and expenses arising or resulting from inaccuracies in or inadequacy of such particulars. The right of the Carrier to such obligation from the Merchant shall in no way limit his responsibility and liability under this Bill of Lading to any person other than the Merchant.
(2) Without prejudice to Clause 9 (A) (2) (c), the Merchant shall be liable for any loss, damage or injury caused by faulty or insufficient packing of Goods or by faulty loading or packing within containers and trailers and on lifts when such loading or packing has been performed by the Merchant or on behalf of the Merchant by a person other than the Carrier, or by defect or unsuitability of the containers, trailers or flats, when supplied by the Merchant, and shall defend, indemnify and hold harmless the Carrier against all loss, damage and expenses arising or resulting therefrom.
(3) It is agreed that superficial rust, oxidation or any like condition due to moisture is not a condition of damage but is inherent to the nature of the Goods and acknowledgement of the receipt of the Goods in apparent good order and condition is not a representation that such conditions of rust, oxidation or the like did not exist on receipt.
(4) The Merchant undertakes not to tender for transportation any Goods which require temperature control or ventilation, and the Merchant shall ensure that the particular temperature range to be maintained and in the case of a temperature controlled Container stuffed by or on behalf of the Merchant further undertakes that the Goods have been properly stuffed in the Container and that the thermodynamic controls have been properly set by the Merchant before receipt of the Goods by the Carrier. If the said requirements are not complied with the Carrier shall not be liable for any loss of or damage to the Goods by such non-compliance.
(b) The Carrier shall not be liable for any loss of or damage to the Goods arising from latent defects, deterioration, breakdown, stoppage of the temperature controlling machinery, plant installation or any apparatus of the Containers, provided that the Carrier shall before or at the beginning of the transport exercise due diligence to maintain the temperature controlled Container in an efficient state.

8. EXTENT OF LIABILITY
A. (1) The Carrier shall be liable for loss or damage to the Goods occurring between the time when he takes the Goods into his charge and the time of delivery.
(2) The Carrier shall, however, be relieved of liability for any loss or damage if such loss or damage was caused by:
(a) an act or omission of the Merchant, or person other than the Carrier acting on behalf of the Merchant or from whom the Carrier took the Goods in charge;
(b) insufficiency or defective condition of the packaging or marks and/or numbers;
(c) handling, loading, unloading or stowage of the Goods by the Merchant or any person acting on behalf of the Merchant;
(d) inherent vice of the Goods;
(e) strike, lockout, stoppage or restraint of labour, the consequences of which the Carrier could not avoid or the exercise of reasonable diligence;
(f) a nuclear incident if the operator of a nuclear installation or a person acting for him is liable for this damage under an applicable International Convention or National Law governing nuclear incidents;
(g) any cause or event which the Carrier could not avoid and the consequences whereof he could not prevent by the exercise of reasonable diligence.
(3) The burden of proving that the loss or damage was due to one or more of the above causes or events shall rest upon the Carrier. When the Carrier establishes that, in the circumstances of the case, the loss or damage could be attributed to one or more of the causes and events specified in (b) to (g) above, it shall be presumed that it was so caused and the Carrier shall be entitled to prove that the loss or damage was not, in fact, caused wholly or partly by one or more of these causes or events.
B. When in accordance with Clause 8 A.(1) the Carrier is liable to pay compensation in respect of loss or damage and the stage of transport when loss or damage occurred is known, the liability of the Carrier in respect of such loss or damage shall be:
(1) Determined by the provisions contained in any International Convention or National Law, which provisions:
(a) cannot be departed from by private contract, to the detriment of the claimant,
(b) would have applied if the claimant had made a separate and direct contract with the Carrier in respect of the particular stage of transport where the loss or damage

occurred and received as evidence thereof any particular document which must be issued in order to make such International Convention or National Law applicable.
(2) With respect to the transportation in the United States of America or in Canada to the front thereof from the Port of Discharge, the responsibility of the Carrier shall be to procure transportation by carriers (to be named) and such transportation shall be subject to the inland carriers' contracts of carriage and tariffs and any law compulsorily applicable. The Carrier guarantees the fulfillment of such inland carriers' obligation under the contracts and tariffs.

9. CONTAINERS
(1) Containers shall be stuffed by the Carrier in or on Containers and Goods may be stuffed with other Goods.
(2) The terms of this Bill of Lading shall govern the responsibility of the Carrier in connection with or arising out of the supply of a Container to the Merchant, whether supplied before or after the Goods are received by the Carrier or delivered to the Merchant.
(3) If a Container has been stuffed by or on behalf of the Merchant:
(a) The Carrier shall not be liable for loss or damage to the Goods;
(i) caused by the manner in which the Container has been stuffed;
(ii) caused by the unsuitability of the Goods for storage in Containers;
(iii) caused by the unsuitability or defective condition of the Container provided that when the Container has been supplied by or on behalf of the Carrier, this paragraph (ii) shall only apply if the unsuitability or defective condition arose (a) without any want of due diligence on the part of the Carrier or (b) would have been apparent on reasonable inspection by the Merchant at or prior to the time when the Container was stuffed;
(iv) if the Container is not sealed at the commencement of the Carriage except where the Carrier has agreed to seal the Container.
(b) The Merchant shall defend, indemnify and hold harmless the Carrier against any loss, damage, claim, liability or expense whatsoever arising from one or more of the matters covered by (A) above except for (A) (ii) (a).
(4) Where the Carrier is entitled to rely on (3) above, in the absence of a written request to the contrary, the Carrier is not under an obligation to provide a Container of any particular type or quality.

10. PARAMOUNT CLAUSE
(1) This Bill of Lading insofar as it relates to sea carriage by any vessel whether named herein or not shall have effect subject to the Hague Rules or any legislation naming such Rules or the Hague-Visby Rules compulsorily applicable (such as COGSA 1924/1968 or COGWA 1993) to this Bill of Lading and in the absence of such Rules or applicable legislation shall be deemed incorporated herein. The Hague Rules or COGSA 1936 if this Bill of Lading is subject to U.S. Law shall apply to the carriage inland and to the extent of the difference between the Hague Rules and applicable legislation shall be deemed to include inland waterways. The Hague Rules or Hague-Visby Rules applicable legislation shall apply to all Goods whether carried on deck or under deck. If and to extent that provisions of the Hague Rules or COGSA 1936 are not applicable, the provisions of the Rules shall apply to regulate the Carrier's responsibility for the Goods during any period prior to loading on or after discharge from the vessel, the Carrier's responsibility shall be governed by the provisions of Clause 11 and the provisions of the Rules shall not be deemed to apply to such period. The Carrier shall be liable for loss or damage to the Goods during any period prior to loading on or after discharge from the vessel, the Carrier's responsibility shall be governed by the provisions of Clause 11 and the provisions of the Rules shall not be deemed to apply to such period. The Carrier shall be liable for loss or damage to the Goods during any period prior to loading on or after discharge from the vessel, the Carrier's responsibility shall be governed by the provisions of Clause 11 and the provisions of the Rules shall not be deemed to apply to such period. The Carrier shall be liable for loss or damage to the Goods during any period prior to loading on or after discharge from the vessel, the Carrier's responsibility shall be governed by the provisions of Clause 11 and the provisions of the Rules shall not be deemed to apply to such period.

11. LIMITATION AMOUNT
(1) When the Carrier is liable for compensation in respect of loss or damage to the Goods, the limitation shall be calculated by reference to the value of such Goods at the place and time they are delivered to the Consignee in accordance with the contract or should have been so delivered.
(2) The goods shall be valued according to the current commodity exchange price, or, if there be no such price, according to the current market price, or, if there be no commodity exchange price or current market price, by reference to the normal value of Goods of the same kind and quality.
(3) Except where otherwise provided in this Bill of Lading, the limitation shall not exceed 2 SDRs per kilo of the gross weight, or 666 2/3 SDRs per package or unit, of Goods lost or damaged, whichever shall be the greater. SDRs shall be calculated as at the date when the loss or damage occurred, or if the Goods are not delivered, the date when the Carrier shall not, in any case, be liable for an amount greater than the actual loss to the person entitled to the claim.
(4) When the Hague Rules, Hague-Visby Rules or COGSA 1991 or COGSA 1936 or other Rules apply, the Carrier shall not be liable for loss or damage to the Goods in accordance with paragraph 5 of this Clause, but in the case of loss or damage to or in connection with the Goods in an amount per package or shipping unit in excess of the package or shipping unit provided for by the applicable Rules or Act or any legislation making these Rules compulsorily applicable to this Bill of Lading, such limitation amount, according to COGSA 1974/92 and COGSA 1991 and COGWA 1993 is a sum of 2 SDRs per kilo of the gross weight, or 666 2/3 SDRs per package or shipping unit, of the Goods lost or damaged, whichever shall be the greater, and according to COGSA 1936 is US\$500 per package or shipping unit, of the Goods lost or damaged and according to Hamburg Rules is a sum of 2 SDRs per kilo of the gross weight, or 666 2/3 SDRs per package or shipping unit, of the Goods lost or damaged, whichever shall be the greater. If no other limitation amount is applicable under the relevant compulsory legislation, the limitation shall be according to COGSA 1991.

(5) The Carrier shall not be liable for loss or damage to the Goods by the Shipper making a declaration, in writing, of the Goods valuation on delivery to the Carrier of the Goods for shipment, such valuation to be inserted on the front of this Bill of Lading, in the space provided, and extra freight to be paid by the Shipper on such case, if the actual value of the Goods shall exceed such declared value, the value shall nevertheless be deemed to be the declared value and the Carrier's liability, if any, shall not exceed the declared value and any partial loss or damage other than that specified in this Clause shall be calculated by reference to the value of such Goods at the place and time they are delivered to the Consignee in accordance with the contract or should have been so delivered.
(6) Where a Container is used to manifest Goods and such Container is stuffed by the Carrier, the number of packages or shipping units stated on the face of this Bill of Lading in the space provided shall be deemed the number of packages or shipping units for the purpose of any limit of liability per package or shipping unit provided in any International Convention or National Law relating to the Carriage of Goods by Sea or Water. Except as aforesaid the Carrier shall be considered the owner of the Goods in the shipping unit. The weight, volume or other measurements or piece of cargo not clipped in a package, including articles or things of any description whatsoever, except Goods shipped in bulk, and irrespective of the weight, measurement unit used in calculation of the limitation of the Goods lost or damaged, shall nevertheless be deemed to be the limitation provided in this Clause and in no event shall anything herein be construed to be a waiver of liability as to Goods shipped in bulk.

12. DELAY, CONSEQUENTIAL LOSS, ETC.
(1) Arrival times are not guaranteed by the Carrier. If the Carrier is held liable in respect of delay, consequential loss or damage, the limit of loss or damage to the Goods, the liability of the Carrier shall be limited to two and a half times the freight payable for the goods delayed but not exceeding the total freight payable under the contract of carriage or the value of the Goods as determined in Clause 11 whichever is the lesser sum.
(2) If at any time the Carriage is or is likely to be affected by any hindrance, risk, delay, difficulty or disadvantage of any kind (including the condition of the Goods), the Merchant and whoever arising (whether or not the Carriage has commenced) the Carrier may:
(a) without notice to the Merchant abandon the Carriage of the Goods and where reasonably possible place the Goods or any part of them at the Merchant's disposal at any place which the Carrier may deem safe and convenient, whereupon the responsibility of the Carrier in respect of such Goods shall cease.
(b) Without prejudice to the Carrier's rights subsequently to abandon the Carriage under (a) above, continue the Carriage. In any event the Carrier shall be liable for all charges on Goods received for carriage and the Merchant shall pay any additional costs resulting from the above mentioned circumstances.
(3) The liability of the Carrier in respect of the Goods shall cease on the delivery or disposal of the Goods in accordance with the order or instructions given by any Government or Authority or any person acting or purporting to act as or on behalf of such Government or Authority.

13. DEFENCES
The defences and limits of liability provided for in these Conditions shall apply in any action against the Carrier for loss or damage or delay to the Goods whether the action be founded in contract or in tort.
14. LIABILITY OF OTHER PERSONS
(1) Any person or vessel whatsoever, including but not limited to, the Carrier's servants or independent contractors or his servants or agents, and all others by whom the whole or any part of the contract evidenced by this Bill of Lading, whether directly or indirectly, is procured, performed or undertaken, shall be liable for loss or damage to the Goods, notwithstanding that such persons and vessels shall in this extent be or be deemed to be parties to this contract.
(2) The aggregate of the amounts recoverable from the Carrier and the persons referred to in paragraph (2) of Clause 3 shall in no case exceed the limits provided for in these Conditions.
15. METHOD AND ROUTE OF TRANSPORTATION
(1) The Carrier may at any time and from time to time deviate from the Contract, use any means of transport or storage whatsoever, load or carry the Goods on any vessel whether named on the front hereof or not; stow the Goods, whether containerised or not, on or under deck; transfer the Goods from one conveyance to another

including transhipping or carrying the same on a vessel other than that named on the front hereof or by any other means of transport whatsoever; at any place unpeck or remove Goods which have been stowed in or on a Container and forward them by any means whatsoever, proceed at any speed and at any route in his discretion (whether or not the vessel is chartered or chartered by or for the Carrier) and proceed to or stay at any place whatsoever once or more often and in any order; load or unload the Goods from any conveyance at any place; comply with any instructions or directions given by any Government or Authority or any person or body acting or purporting to act as or on behalf of such Government or Authority or having under the terms of the insurance on the conveyance employed by the Carrier, or any person acting or purporting to act as or on behalf of such Government or Authority, instructions, directions or orders, and permit the vessel to proceed with or without pilots, to tow or be towed or be dolly-docked; permit the vessel to carry livestock, Goods of all kinds, dangerous or otherwise, contraband, explosives, munitions or warlike stores and all armed or unarmed.
(2) The Merchant shall be liable for any loss or damage to the Goods, whether or not the Merchant is a party to the contract of carriage and shall not be a deviation of whatsoever nature or degree.

16. DELIVERY
If delivery of the Goods or any part thereof is not taken by the Merchant, at the time and place when and where the Carrier is entitled to call upon the Merchant to take delivery thereon, the Carrier shall be entitled to store the Goods or any part thereof at the risk of the Merchant, whereupon the liability of the Carrier in respect of the Goods or that part thereof stored as aforesaid (as the case may be) shall wholly cease and the cost of such storage (if paid by or payable by the Carrier or any agent or sub-contractor of the Carrier) shall forthwith upon demand be paid by the Merchant to the Carrier.

17. BOTH-TO-BLAME COLLISION
If the vessel on which the Goods are carried (the carrying vessel) comes into collision with any other vessel or object (the non-carrying vessel or object) as a result of the negligence of the non-carrying vessel or object or the owner, charterer or person responsible for the non-carrying vessel or object, the Merchant shall defend, indemnify and hold harmless the Carrier against all claims by or liability to (and any expense arising therefrom) any vessel or person in respect of any loss of, or damage to, or any claim whatsoever of the Merchant paid or payable to the Merchant by the non-carrying vessel or object, or the owner, charterer or person responsible for the non-carrying vessel or object, or any amount recouped or recovered by such vessel, object or person (if against the Carrier, the carrying vessel or her owners or charterers).

18. FREIGHT AND CHARGES
(1) Freight shall be paid in cash without discount and, whether prepayable or payable in instalments, shall be considered as earned on receipt of the Goods and not to be returned or relinquished in any event.
(2) Freight and all other amounts mentioned in this Bill of Lading are to be paid in the currency named in the Bill of Lading or, at the carrier's option in the currency of the country of dispatch or destination at the highest rate of exchange for Bankers Sight Bills current for prepayable freight on the day of discharge and for freight payable at destination on the day when the Merchant is notified of arrival of the Goods: there on the day of withdrawal of the delivery order, whichever rate is the higher, or at the option of the Carrier on the date of the Bill of Lading.
(3) All dues, taxes and charges or other expenses in connection with the Goods shall be paid by the Merchant.
(4) The Merchant shall reimburse the Carrier in proportion to the amount of freight for any costs for deviation or delay or any other increase of costs of whatever nature caused by war, warlike operations, epidemics, strikes, governments or force majeure.

(5) The Merchant warrants the correctness of the declaration of contents, insurance, weight, measurement or value of the Goods but the Carrier reserves the right to have the contents inspected and the weight, measurement and value verified. If on such inspection it is found that the declaration is not correct it is agreed that a sum equal either to five times the difference between the correct figure and the figure charged, or to double the correct freight, less the Freight charged whichever sum is the smaller, shall be payable as liquidated damage to the Carrier for his inspection and for the cost of the Carrier in making any investigation or other sum having been stated on the Bill of Lading as Freight payable.

19. LITIGATION
The Carrier shall have a lien on Goods and any documents relating thereto for all sums whatsoever due at any time to the Carrier from the Merchant and for all General Average contributions to whomsoever due and for the costs of recovering the same and the Carrier shall have the right to sue for the recovery of such sums by public auction or private treaty, without notice to the Merchant and at the Merchant's expense and without any liability towards the Merchant.

20. GENERAL AVERAGE
(1) The Carrier may declare General Average which shall be adjustable according to the York/Antwerp Rules of 1994 at any time at the option of the Carrier and the Merchant shall be deemed to have agreed to be bound by such declaration as incorporated herein and the Merchant shall provide such security as may be required by the Carrier in this connection.
(2) Notwithstanding (1) above, the Merchant shall defend, indemnify and hold harmless the Carrier against all claims for or in respect of such security for General Average nature which may be made on the Carrier and shall provide such security as may be required by the Carrier in this connection.
(3) The Carrier shall be obliged to indemnify and hold harmless the Merchant against all claims for General Average contributions due to the Merchant.

21. NOTICE
Unless notice of loss or damage to the Goods and general nature of it be given in writing to the Carrier or the persons referred to in paragraph 2 of Clause 5 at the place of delivery before or at the time of the removal of the Goods into the custody of the person entitled to delivery thereunder, it shall be considered as incorporated herein and shall be prima facie evidence of the delivery by the Carrier of the Goods as described in this Bill of Lading.

22. NON DELIVERY
If this Bill of Lading is issued evidencing the Carriage Contract of Carriage by Land or Transport, failure to effect delivery within 90 days after the expiry of the time limit agreed or expressed herein or, where no such time limit is agreed and expressed, failure to effect delivery within 90 days after the time it would be reasonable to allow for delivery completion of the combined transport operation shall be prima facie evidence of the failure to deliver, and the party entitled to receive delivery, the right to treat the Goods as lost.
23. TIME BAR
The Carrier shall be discharged of all liability under the Terms and Conditions of this Bill of Lading, unless suit is brought within nine months after:
(1) the delivery of the Goods, or
(2) the date when the Goods should have been delivered, or
(3) the date when in accordance with Clause 22, failure to deliver the Goods would, in the absence of evidence to the contrary, give to the party entitled to receive delivery, the right to treat the Goods as lost. In the event that such time period shall be found contrary to any Convention or law compulsorily applicable, the period covered by such Convention or law shall then apply but in that circumstance only.

24. VARIATION OF THE CONTRACT
No servant or agent of the Carrier shall have power to waive or vary any of the terms hereof unless such waiver or variation is in writing and is specifically authorized or ratified in writing by a director or officer of the Carrier who has the actual authority of the Carrier so to waive or vary.
25. PARTIAL INVALIDITY
If any provision in this Bill of Lading is held to be invalid or unenforceable by any court or regulatory or self regulatory authority or body, such invalidity or unenforceability shall not affect the validity of the remainder of the provisions hereof which shall not be affected thereby and this Bill of Lading contract shall be carried out as if such invalid or unenforceable provision were not contained therein.
26. MODIFIED COMBINED TRANSPORT CLAUSE
In case of a combined transport carriage to or from:
1. Australia
2. C.T.S. Countries
3. The Continent of Africa
4. the Middle East which, for the purposes of this Bill of Lading only, is expressly defined as:
Afghanistan, Bahrain, Egypt, Iran, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia,
Syria, Turkey, United Arab Emirates and Yemen Arab Republic.
5. India, Pakistan, Bangladesh and Sri Lanka
6. The Peoples Republic of China the responsibility of the Carrier prior to loading and unloading from the vessel at a port of loading or discharge in or from such places, notwithstanding the provisions of (5) above, the provisions of (5) above will apply in that when the stage of carriage where the loss or damage occurred is known and the Carrier has sub-contracted that stage, the Carrier shall have the full benefit of the defences, limitations and exclusions liability available to such sub-contractor in the Contract between the Carrier and such sub-contractor and in any law, statute or regulation and the liability of the Carrier shall not exceed the amount recoverable, if any, by the Carrier from such sub-contractor.